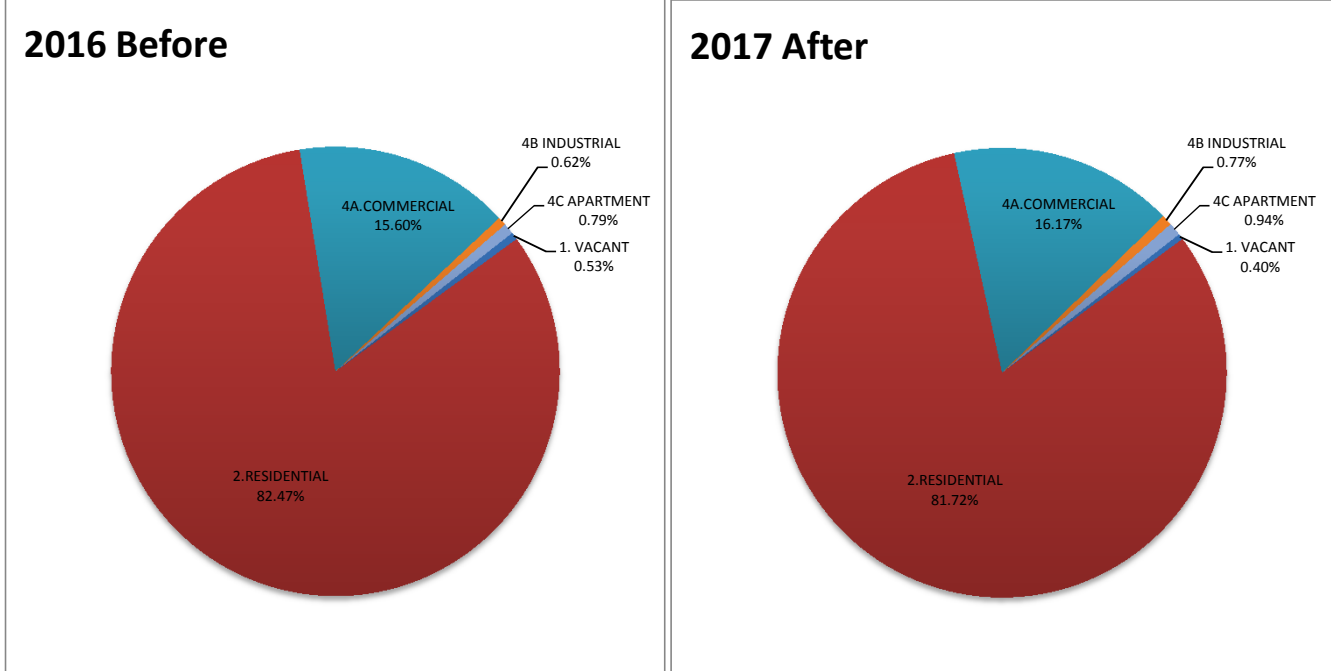


TOWNSHIP OF MILLBURN

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2016	2016 ASSESSED VALUES (before exemptions)	% OF 2016 TOTAL	No. OF ITEMS 2017	2017 ASSESSED VALUES (before exemptions)	% OF 2017 TOTAL	2016 vs. 2017	SHIFT
1. VACANT	67	\$42,999,800	0.53%	85	\$39,451,100	0.40%	91.75%	-0.12%
2.RESIDENTIAL	6,226	\$6,742,691,900	82.47%	6,225	\$8,032,239,900	81.72%	119.13%	-0.75%
3A. FARM (Reg)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
3B. FARM (Qual)	0	\$0	0.00%	0	\$0	0.00%	100.00%	0.00%
4A.COMMERCIAL	233	\$1,275,293,400	15.60%	261	\$1,589,430,200	16.17%	124.63%	0.57%
4B INDUSTRIAL	29	\$50,503,000	0.62%	29	\$75,245,700	0.77%	148.99%	0.15%
4C APARTMENT	20	\$64,616,900	0.79%	20	\$92,268,900	0.94%	142.79%	0.15%
TOTAL COMMERCIAL	282	\$1,390,413,300	17.01%	310	\$1,756,944,800	17.88%	126.36%	0.87%
GRAND TOTAL	6,575	\$8,176,105,000	100%	6,620	\$9,828,635,800	100%	120%	0.00%



<u>CURRENT DATA</u>	
Current Tax Rate	\$2.154

<u>REVISED 2016 TAX RATE</u>			
Current Tax Rate 2016	\$2.154		
Adjustment to Ratable Base	120.21%		
Current Tax Rate	\$2.154	=	\$1.792
Adjustment to Ratable Base	1.202		Revised Tax Rate based on 2016 Budget

Note: The actual tax rate in 2017 will be based on the actual 2017 total tax levy and the final 2017 assessments

<u>AVERAGE RESIDENTIAL ANALYSIS</u>			
Average Residential Property (2016 Assessed Value)	X	2016 Tax Rate \$2.154	= 2016 Avg. Tax \$23,327.82
\$1,083,000			
Average Residential Property (2017 Assessed Value)	X	2016 Revised Tax Rate based 2016 Budget \$1.792	= 2016 Revised Avg. Tax \$23,120.09
\$1,290,300			
Average Residential Tax Dollar Difference			(\$207.73)

***** ALL INFORMATION SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST *****