

## Township of Little Falls Property Revaluation - Estimated Tax Impact Worksheet

**INSTRUCTIONS:** Print worksheet.

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|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

|   | <u>All Properties</u>  | ----- Examples ----- |                   |                      |                      |
|---|------------------------|----------------------|-------------------|----------------------|----------------------|
|   |                        | <u>Property 1</u>    | <u>Property 2</u> | <u>Your Property</u> |                      |
| <b>A. Old Assessment</b> - from ASI                       | <b>\$724,508,900</b>   | \$148,100            | \$148,100         |                      | <i>Box A</i>         |
| <b>B. New Assessment</b> - from ASI                       | <b>\$1,894,157,500</b> | \$382,100            | \$392,100         |                      | <i>Box B</i>         |
| <b>C. Revaluation Ratio</b> ( = B ÷ A )                   | <b>2.614</b>           | 2.580                | 2.648             |                      | <i>Box C = B ÷ A</i> |
| <b>D. 2008 Tax Rate</b>                                   |                        | 0.05018              | 0.05018           | 0.05018              | <i>Box D</i>         |
| <b>E. Estimated Adjusted Tax Rate*</b> ( = 2.79/1.994 )   |                        | 0.0192               | 0.0192            | 0.0192               | <i>Box E</i>         |
| <b>F. 2008 Tax</b> ( = A x D )                            |                        | \$7,431.66           | \$7,432           |                      | <i>Box F = A x D</i> |
| <b>G. Estimated Adjusted Tax*</b> ( = B x E )             |                        | <u>\$7,333.91</u>    | <u>\$7,526</u>    |                      | <i>Box G = B x E</i> |
| <b>H. Estimated. Adjusted Tax Difference*</b> ( = G - F ) |                        | <b>-\$97.75</b>      | <b>\$94</b>       |                      | <i>Box H = G - F</i> |

\*Based on 2008 Budget. Does *not* reflect 2009 Budget.