

**Township of Verona**  
**Property Revaluation - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- |  |                                      |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	<u>All Properties</u>	<u>----- Examples -----</u>		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Old Assessment</b>	<b>\$505,917,900</b>	\$100,000	\$100,000		<i>Box A</i>
<b>B. New Assessment - from ASI</b>	<b>\$2,197,257,850</b>	\$368,600	\$500,000		<i>Box B</i>
<b>C. Revaluation Ratio ( = B ÷ A )</b>	<b>4.343</b>	3.686	5.000	<b>#DIV/0!</b>	<i>Box C = B ÷ A</i>
<b>D. 2009 Tax Rate</b>		0.09917	0.09917	0.09917	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate* ( = 9.917/4.34 )</b>		0.02283	0.02283	0.02283	<i>Box E</i>
<b>F. 2009 Tax ( = A x D )</b>		\$9,917	\$9,917	<b>\$0</b>	<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$8,417</u>	<u>\$11,417</u>	<b>\$0</b>	<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		<b>-\$1,500</b>	<b>\$1,500</b>	<b>\$0</b>	<i>Box H = G - F</i>

\*Based on 2009 Budget. Does *not* reflect 2010 Budget.