TOWNSHIP OF BLOOMFIELD
Analysis of 2010 Tax Impact
FINAL

PROPERTY CLASS	No. OF ITEMS 2009	2009 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2010	2010 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	122	$ 8,305,700	0.0040	104	$ 15,465,300	0.0035	1.86	-0.0005
2.RESIDENTIAL	11,711	$ 1,644,649,700	0.7924	11,664	$ 3,458,290,000	0.7925	2.10	0.0000
3A. FARM (Reg)	-	$ -	0.0000	0	$ -	0.0000	0.00	0.0000
3B. FARM (Qual)	-	$ -	0.0000	0	$ -	0.0000	0.00	0.0000
4A.COMMERCIAL	652	$ 281,194,500	0.1355	718	$ 594,964,200	0.1363	2.12	0.0008
4B.INDUSTRIAL	37	$ 31,378,700	0.0151	39	$ 64,442,000	0.0148	2.05	-0.0004
4C.APARTMENT	90	$ 106,891,500	0.0515	91	$ 223,419,600	0.0512	2.09	-0.0003
TOTAL COMMERCIAL	779	$ 419,464,700	0.2021	848	$ 882,825,800	0.2023	2.10	0.0002
VERIZON	1	$ 3,035,200		1	$ 7,436,700	0.0017	0.00	0.0000
GRAND TOTAL	12,613	$ 2,075,455,300	1.0000	12,617	$ 4,364,017,800	1.0000	2.10	0.0000

CURRENT DATA

Current Tax Rate (2009) $6.095 per $100 assessed value
2009 Ratio 39.57%

PREDICTED 2010 TAX RATE

Current Tax Rate (2009) $6.095
Adjustment to Ratable Base 2.10

$6.095 (Current Tax Rate) = $ 2.90 Tax Rate ***Based on 2009 Budget**
2.10(adjustment to Ratable Base)

PROFILE OF AVERAGE RESIDENTIAL PROPERTY

Average Residential Property (2009 Assessed Value)		2009 Tax Rate		Average 2009 Residential Tax
$140,436	X	$6.095	=	$8,559.57

Average Residential Property (2010 Assessed Value)		2010 Estimated Tax Rate (No Budget Increase)		Average 2010 Residential Tax
$296,493	X	2.90	=	$8,598.29
		Difference	=	+ $38.72

*** The actual 2010 tax rate will be based on the 2010 budget**