Borough of North Caldwell
Analysis of 2008 Tax Impact

PROPERTY CLASS	No. OF ITEMS 2007	2007 ASSESSED VALUES	% OF TOTAL	No. OF ITEMS 2008	2008 ASSESSED VALUE	% OF TOTAL	INCR.	SHIFT
1. VACANT	56	$ 9,677,700	0.0261	114	$ 59,559,200	0.0328	6.15	0.007
2.RESIDENTIAL	2,107	$ 354,687,700	0.9566	2,106	$ 1,725,873,600	0.9493	4.87	-0.007
3A. FARM (Reg)	1	$ 94,900	0.0003	1	$ 624,200	0.0003	6.58	0.000
3B. FARM (Qual)	1	$ 4,000	0.0000	1	$ 4,000	0.0000	1.00	0.000
4A.COMMERCIAL	12	$ 5,563,900	0.0150	14	$ 29,017,000	0.0160	5.22	0.001
4B.INDUSTRIAL	2	$ 739,600	0.0020	2	$ 2,916,300	0.0016	3.94	0.000
4C.APARTMENT	-	$ -	0.0000	-	$ -	0.0000	0.00	0.000
TOTAL COMMERCIAL	14	$ 6,303,500	0.0170	16	$ 31,933,300	0.0176	5.07	0.001
GRAND TOTAL	2,179	$ 370,767,800	1.0000	2,238	$ 1,817,994,300	1.0000	4.90	0.000

CURRENT DATA (2007)

Current Tax Rate (2007) $7.36
Current Ratio 21.22

PREDICTED 2008 TAX RATE

Current Tax Rate (2007) $7.36
Adjustment to Ratable Base 4.90

7.36Current Tax Rate) = $ 1.502 Tax Rate* Based on 2007 Budget
4.90(adjustment to Ratable Base)

*The actual Tax Rate in 2008 will be based on the 2008 Budget

Note: Information is preliminary as of January 7, 2008 and subject to change before the final Tax List is submitted