

Township of South Orange Village

Analysis of 2008 Tax Impact

PROPERTY CLASS	2007 ITEMS	2007 ASSESSED VALUES	% OF TOTAL	2008 ITEMS	2008 ASSESSED VALUE	% OF TOTAL	2008 VS. 2007 SHIFT	2008 VS. 2007
1. VACANT	67	4,574,700	0.5%	54	27,958,300	1.0%	0.5%	6.112
2. RESIDENTIAL	4365	915,533,300	90.1%	4364	2,566,120,600	89.1%	-1.0%	2.803
4A. COMMERCIAL	174	68,231,400	6.7%	183	202,819,000	7.0%	0.3%	2.973
4B. INDUSTRIAL	6	1,267,600	0.1%	6	3,199,200	0.1%	0.0%	2.524
4C. APARTMENT	25	24,607,000	2.4%	26	73,793,300	2.6%	0.1%	2.999
COMMERCIAL TOTAL	205	94,106,000	9.3%	215	279,811,500	9.7%	0.5%	2.973
6A. LOCAL TEL. EXCH.	1	2,084,304	0.2%	1	6,137,615	0.2%	0.0%	2.945
GRAND TOTAL	4638	1,016,298,304	100.0%	4634	2,880,028,015	100.0%	0.0%	2.834

CURRENT DATA (2007)

2007 Tax Rate	6.51
Current Equalization Ratio	36.01%
Adjustment to Ratable Base	2.83
<u>6.51 (Current Tax Rate)</u>	= 2.30 Tax Rate* Based on 2007 Budget
2.83 (Adjustment to Ratable Base)	

*The actual Tax Rate in 2008 will be based on the 2008 Budget.

Note: Information is preliminary as of October 31, 2007 and subject to change before final Tax List is submitted